8 BEST TAX STRATEGIES FOR REAL ESTATE INVESTORS

How to pay little to nothing on your investment property.



Real Estate Investors have a ton of opportunities to save on their taxes. In fact, the tax code was mostly written to benefit people who do what the government can't.. like provide housing. (ie: Real Estate Investing)

There are a lot of opportunities to offset your taxes by doing the following:



DEPRECIATION

Is the government's way of saying that they have realised there is going to be wear and tear on your property, which they will allow you to report as a deduction for the purpose of offsetting the income that you're making from the property.



TRAVEL

Travel expenses from visiting your rental property is a great tax deduction. For example: you live in Arizona, but fly to Washington to manage a property that needs your attention. You can write off the flight, hotel, food and other related expenses you incurred in order to maintain your property.



3 VEHICLE

This goes hand in hand with TRAVEL. If you use your vehicle, take into account your mileage expense and gas.



MEALS & ENTERTAINMENT

Meals for businesses purposes, including meeting with clients or a significant partner who is a part of the business, are deductible. Entry fees to get into real estate clubs are deductible. If you take a possible client out for drinks and talk property, you can write off those shots shots!



EDUCATION

Real Estate courses you purchased are a write off for your company. Educational pieces like watching documentaries on netflix, subscribing to The Wall Street Journal, NY Times.. etc are deductible.



PAYING YOUR CHILDREN

Pay your kiddos as employees and save!
Remember, they are taxed in a lower tax bracket.
Numerous activities like organising your office,
delivering postcards etc. can be paid work for your children.



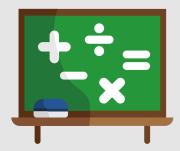
HOME OFFICE

Having a door that closes is one way to make sure your space counts as a home office. Purchasing a computer, fax machine, calculator, internet etc are all write offs. As long as you can prove they were both ordinary and necessary expenses for your business, you're in the clear!



MANAGEMENT FEE

If you are paying a property management company a 10% monthly fee, that can also be considered a tax deduction. You can report those payments as necessary to run and maintain your business.



Gross Rental Income - Busines Deductions =

Net Rental Income



If you're a Real Estate Investor and you find yourself paying a substantial amount in taxes, you are doing it WRONG.



If you would like any help with figuring out exactly which expenses you can write off, feel free to reach out to us. We believe this knowledge should be free!



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